SWEDEN - SRI LANKA BUSINESS GUIDE 2014

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2014

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Disclaimer:

The Embassy of Sweden and Business Sweden have made every effort to provide a comprehensive directory of companies with substantial Swedish interests represented in Sri Lanka. However, the Embassy cannot guarantee that the list is exhaustive. All company information contained in this directory has been provided by the companies themselves.

The financial data on the companies in this catalogue refer to the year 2013-2014.

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Sky View, Ericson Globe Arena
Tommy Andersson/imagebank.sweden.se

FOREWORD

It gives us great pleasure to present the first ever Sweden-Sri Lanka Business Guide! Sri Lanka, a country with vast resources and opportunities for business, is expected to have a promising economic growth in the coming years. The challenges and opportunities of the country are many, and Swedish stakeholders could be partners in further developing the society. Infrastructure is one of the many areas where Swedish companies have been a historic partner and will be able to play an increased role in the future.

Many Swedish companies are already present in Sri Lanka since several years. IT companies for example are finding Sri Lanka a good place to attract talented engineers. Sri Lanka is an interesting market with 22 million inhabitants, twice the population of Sweden. Sri Lanka is not only a market with a young and well-educated population, but also a possible source for manufacturing and services for many companies. Opportunities are plenty, and we see an interesting future ahead for Swedish - Sri Lankan business ties.

Harald Sandberg
Ambassador
of Sweden to Sri Lanka

Anna Liberg
Trade Commissioner

Invisible Bicycle Helmet
Hannes Söderlund/imagebank.sweden.se

COUNTRY FACTS

Facts on economy, trade & investments in

SWEDEN & SRI LANKA

SWEDEN

Land Area	:	449 964 Sq km
Population	:	9.6 mn
Capital	:	Stockholm
Form of Government	:	Constitutional monarchy, parliamentary democracy
GDP (2013)	:	558 bn (Current USD), 418 bn (PPP, Current USD)
GDP/Capita	:	58 164 (Current USD), 43 455 (PPP, Current USD)
GDP Growth 2012-13	:	1.53%
Employment Rate	:	74%
Unemployment Rate*	:	8%
Fiscal Deficit (% of GDP)	:	0.36%
Govt Debt (% of GDP)*	:	40.6%
Current Account Balance (2012-13)	:	+ 6.2%
Investments in R&D (% of GDP)*	:	3.41%
Internet Penetration (% of population)	:	95%
Mobile Phones (per 100 population)	:	124
Share of Renewable energy in total energy supply*	:	37.2%

Source
World Bank Data Bank
* Eurostat

SRI LANKA

Land Area	:	65 610 Sq km
Population	:	20.5 mn
Capital	:	Sri Jayawardenepura Kotte, Colombo
Form of Government	:	Unitary state, semi-presidential system, constitutional republic
GDP (2013)	:	67 Bn (Current USD), 199 Bn (PPP, Current USD)
GDP/Capita	:	3 280 (Current USD), 9 735 (PPP, Current USD)
GDP Growth 2012-13	:	6.3%**
Employment Rate	:	N/A
Unemployment Rate	:	4.9%**
Fiscal Deficit (% of GDP)	:	5.9%**
Govt Debt (% of GDP)	:	78.3%**
Current Account Balance (2012-13)	:	- 3.9%**
Investments in R&D (% of GDP)	:	N/A
Internet Penetration (% of population)	:	22%
Mobile Phones (per 100 population)	:	95
Share of Renewable energy in total energy supply	:	N/A

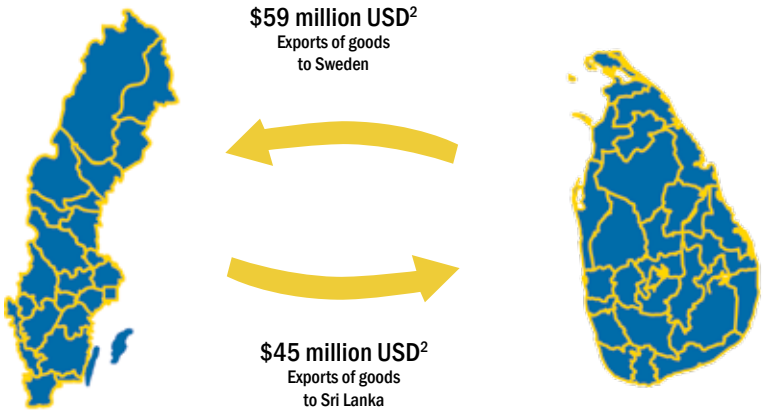
Source
World Bank Data Bank
** Central Bank of Sri Lanka

TRADE AND INVESTMENTS

FDI and exports - national level

$23 million USD[1]

Foreign direct investments from Sweden to Sri Lanka



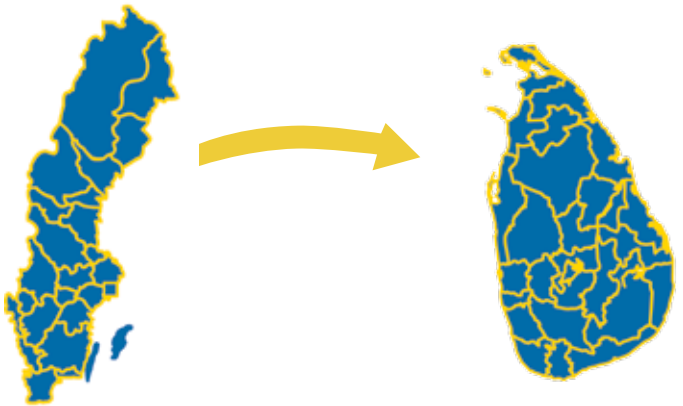
[1] Statistics Sweden (2013)
[2] Swedish National Board of Trade

SWEDISH IMPACT ON EMPLOYMENT IN SRI LANKA

Jobs created - national level*

5354

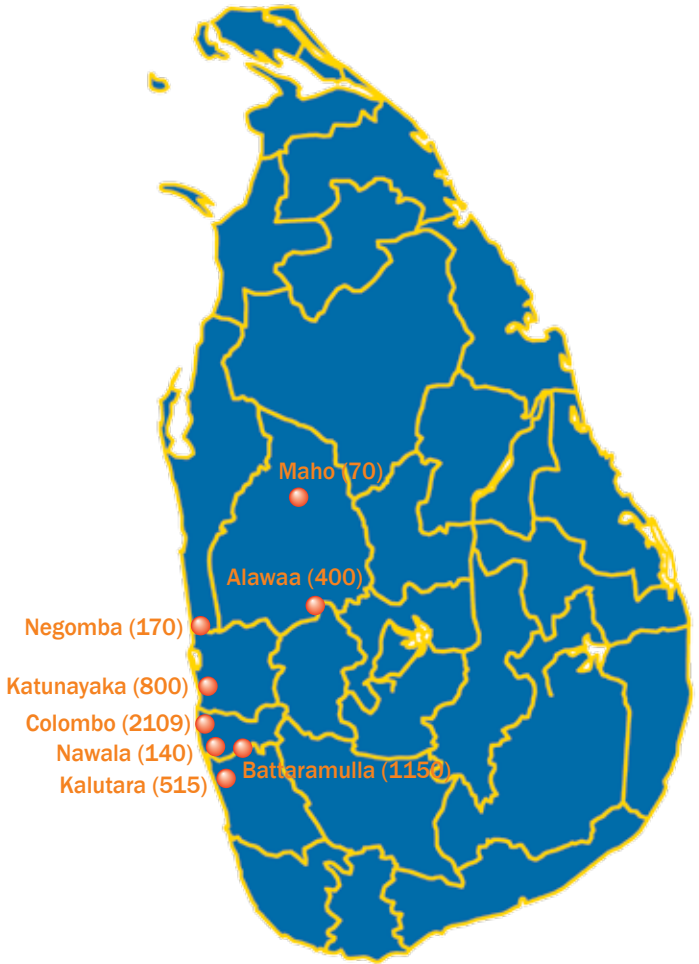
Total number of direct jobs created by Swedish companies in Sri Lanka



* as per Swedish companies covered in the Business Guide

SWEDISH COMPANIES CREATE JOBS IN SRI LANKA

Jobs created per District/Province



JOBS GENERATED BY SWEDISH COMPANIES IN SRI LANKA

Jobs created by Swedish companies – Sri Lanka

Asea Brown Boveri Lanka Pvt Ltd
Asian Cuttings Lanka Pte Ltd
Bren Security Pvt Ltd
Cambios Software Engineering Pte Ltd
eBuilder Technology Centre Pvt Ltd
Elastomeric Engineering Co. Ltd
Ericsson Telecommunication Lanka Pvt Ltd
Flintec Transducers Pvt Ltd
GAC Shipping Limited / GAC Marine Serivces Limited
Gislaved Gummi Lanka Pvt Ltd
IFS Sri Lanka
Industrilas Asia Pvt Ltd
Oriflame Lanka Pvt Ltd
Puls Trading Far East Ltd
Swedish Trading Company Pvt Ltd
Tailor Store International Pvt Ltd
Tetra Pak

Sweden is consistently ranked as one of the most competitive economies in the world by the World Economic Forum. It is known for its rich natural resources, innovations, high-tech companies and caring society. Freedom of expression, gender equality, a deregulated economy and reformed central government finance combined with an efficient welfare and social security system have contributed to the societal and economic development.

In an international comparison, Sweden is a very open economy to international trade and investments. Exports account for almost half of Sweden's GDP, consisting largely of manufactured goods such as vehicles, machinery, pharmaceuticals and forest industry products. Trade in services is large and growing, especially in areas of business services, travel and transportation. Asia is an increasingly important export market for Swedish companies, even larger than the North- and South American markets combined. Imports to Sweden from Asia have also grown over the years.

Sweden is among the leading research nations in the world. As an advanced industrial nation, research plays a key role for economic development as well as for society at large. Innovation and co-creation are important for tackling major challenges. Today, Sweden ranks as one of the most innovative countries in the world.

It has a long history of international commitment to pursuing active global cooperation on sustainable development. This has led to Sweden being in the forefront of developing new environmental technologies and sustainable system solutions. This includes renewable energy, green buildings, waste management, air and water treatment, sustainable fuels and battery-driven vehicles. Swedish industries are in particular innovative also when it comes to life science, IT/telecom, automotive industry, mining and pulp and paper.

Sweden is a strong player in the cultural and creative industries. These industries play an increasingly important role in the growth of the Swedish economy and

THE SWEDISH SOCIETY AND ECONOMY

are driving forces for innovation in other sectors of society and industry as well. Creative industries include professionals and entrepreneurs within fashion and design, film, communication, literature and music, performing arts, computer games and gastronomy.

Swedish citizens are encouraged to take the chance and start new businesses, which is one of the key factors to the development of many successful Swedish companies. According to the global Entrepreneurship monitor (GEM) 2014, the number of entrepreneurs in Sweden have doubled since 2006.

Meeting
Henrik Trygg/imagebank.sweden.se

SWEDISH-SRI LANKA BUSINESS HISTORY

Links of friendship and long standing excellent relations exist between Sweden and Sri Lanka. Diplomatic relations between the countries was established in November 1949 and over the years it has developed to cover many areas of our respective societies, which resulted in a solid partnership based on mutual understanding, respect and friendship. The Swedish Government attached priorities to the political, economic and commercial relations as well as development cooperation.

Sweden's development cooperation with Sri Lanka started in 1958 and even today it is an important part of our relations. Over the years, the development cooperation focus changed to a partnership based on mutual interest rather than aid in the traditional sense. Sweden supported programmes on the promotion of peace and democracy, to stimulate economic growth and private sector development, supported the strengthening of the Federation of Chambers of Commerce, Industry and ICT.

The commercial links between Sweden and Sri Lanka have grown impressively. A number of Swedish companies have established themselves in Sri Lanka in recent times. Aero Sense, Cambio Software, Elastomeric Technologies, Ericsson, Etal Group, Flint Industrial Park, Flintec Transducers, IFS, Industrilas Asia, Jacobi Carbons, Oriflame Cosmetics, Straintec , Tailor Store, Toroid, Trelleborg Engineering and many others have made capital investment in Sri Lanka creating thousands of employment opportunities. Several Swedish companies are also represented through Sri Lankan agents, such as Electrolux and Volvo.

Relations between Sweden and Sri Lanka are not limited to political, commercial or development cooperation alone. Exchange between the countries also takes place within the areas of tourism, sports, music, film and other cultures. Sweden is home to several Sri Lankans and vice versa and several Swedes have Sri Lankan origins.

In a nutshell, links between Sweden and Sri Lanka have developed for mutual benefits of both nations.

VISA
SWEDEN & SRI LANKA

BUSINESS VISA TO SWEDEN

Sweden comes under Schengen and a business visa application follows the same procedure.

As of 5 May 2010, applicants from Sri Lanka can submit Schengen visa applications (C-visa short stay) with the Royal Norwegian Embassy in Colombo, Sri Lanka. All visa applications are to be submitted to VFS in No 120 A, Havelock Road, Colombo 5, Sri Lanka.

Please note that this only applies to Schengen visas. Applications for work permits and residence permits can be submitted at the Swedish Honorary Consulate General in Colombo.

You will find more information on the website of the Swedish Embassy to India, www.swedenabroad.se/newdelhi

BUSINESS VISA TO SRI LANKA

Swedish passport holders and non-Swedish passport holders (resident in Sweden) are required to apply for visa for Sri Lanka through the Sri Lankan Mission in Sweden, with all relevant documents. There is no online application for business visa.

An Electronic Travel Authorization (ETA) should be filled up on the website http://www.eta.gov.lk by the local invitee (third Party) and a print out taken, signed and submitted to the Department of Immigration & Emigration Sri Lanka, with all requisite enclosures. You can find more information on the Immigration website http://www.immigration.gov.lk

Recycling
Cecilia Larsson/imagebank.sweden.se

Supporting Organisations

Useful organisations when doing business in

SWEDEN & SRI LANKA

EMBASSY OF SWEDEN NEW DELHI

EMBASSY OF SWEDEN

The Embassy of Sweden in New Delhi is responsible for strengthening contacts between Sweden and India within a wide range of areas in both the public and private sector. Among other things, the Embassy promotes trade and economic cooperation with particular focus on business promotion. It is also responsible for spreading information about Sweden in India. It provides support to Swedish citizens in consular matters and issues visas and permits for Indian and third country national citizens. The Ambassador is also accredited to Sri Lanka, Nepal, Bhutan and the Maldives.

Address:	4 - 5, Nyaya Marg, Chanakyapuri New Delhi 110021
Tel:	+91 11 44197100
Web:	www.swedenabroad.se/newdelhi
Head:	H. E. Mr. Harald Sandberg Ambassador

BUSINESS SWEDEN – THE SWEDISH TRADE & INVEST COUNCIL

BUSINESS SWEDEN
THE SWEDISH TRADE & INVEST COUNCIL

With around 400 employees both in Sweden and in 57 countries, Business Sweden facilitates and promotes the growth of Swedish companies abroad and investment opportunities for foreign companies in Sweden.

Business Sweden India was established in 1996 and is represented in New Delhi, Mumbai and Bangalore. They offer additional support through the Swedish Consulates in Chennai and Kolkata and across South Asia through the Swedish Embassies and Consulates in Bangladesh, Sri Lanka and Pakistan. They are a team of 20 experienced consultants, focusing on international business development and supporting Swedish companies that wish to establish themselves or grow with their businesses in South Asia.

Address:	C/o Embassy of Sweden 4 - 5, Nyaya Marg, Chanakyapuri New Delhi 110021
Tel:	+91 11 46067100
Web:	www.business-sweden.se
Head:	Mrs. Anna Liberg Trade Commissioner

HONORARY CONSULATE SRI LANKA

EMBASSY OF SWEDEN

Sweden has a Honorary Consulate General in Colombo, Sri Lanka. It was establised in 2010. The Honorary Consulate act as the representatives of the Embassy of Sweden in their respective geographical areas. The Honorary Consulate has close links with the Swedish business community in Sri Lanka. It is the aim of the Swedish Consulate in Sri Lanka to facilitate healthy economic, political and social relationships between Sweden and Sri Lanka.

Address:	33, 1/1. Lester James Peiris Mawatha Colombo 5
Tel:	+94 11 2504432
Web:	www.swedenabroad.com/en-GB/Embassies/New-Delhi/Contact/Embassy--Consulates/#Colombo,SriLanka
Head:	Mr. Noel Selvanayagam Honorary Consul General

OPEN TRADE GATE SWEDEN

National Board of Trade
OPEN TRADE GATE Sweden

Open Trade Gate Sweden is a one-stop information centre for exporters in developing countries. The overall goals are to increase market access for developing countries and to strengthen the capacity to export to Sweden. Open Trade Gate Sweden provides information on trade rules, regulations and requirements for the Swedish and European Union markets. The service is free of charge. Open Trade Gate Sweden forms part of the National Board of Trade, Sweden's governmental agency for international trade and trade policy.

Address:	Drottninggatan 89 SE 11386 Stockholm
Tel:	+46 86904940
Web:	www.opentradegate.se
Head:	Ms. Sonia Albarello Executive Director

SWEDISH TRADE FEDERATION – SVENSK HANDEL

Swedish Trade Federation is the main organisation in Sweden for importers, wholesalers, suppliers and retailers. The Federation has 12,000 members representing a total of 23,000 workplaces. The members of the Federation stand for the major share of Swedish domestic trade and imports. The Swedish Trade Federation is the largest member organisation of the Confederation of Swedish Enterprise (Svenskt Näringsliv).

Address:	Regeringsgatan 60 SE 10329 Stockholm
Tel:	+46 104718500
Web:	www.svenskhandel.se
Head:	Ms. Karin Johansson Managing Director

EKN - THE SWEDISH EXPORT CREDITS GUARANTEE BOARD

EKN is a government agency that supports Swedish exports and the internationalisation of Swedish industry. They do this by offering exporting companies and banks guarantees for payment and financing, together with advice on business structure and risk management. Their services provide an extra level of confidence, increased competiteveness and more opportunities for successful export transactions.

Address:	Kungsgatan 36 Stockholm 10361
Tel:	+46 87880000
Web:	www.ekn.se
Head:	Ms. Karin Apelman Director General

SWEDFUND INTERNATIONAL AB

Swedfund provides risk capital, expertise and financial support for investments in emerging markets. Owned by the Swedish state, Swedfund is a member of the Association of European Development Finance Institutions. Their mission is poverty reduction through sustainable business, contributing to economic and environmental development as well as a positive impact to society.

For Sri Lanka, Swedfund's partners are primarily Swedish companies looking to establish or expand their business with shared risk. Together with its partners, Swedfund has invested in more than 220 of their subsidiaries. Their unique knowledge and experience enable their partners to invest more successfully.

Address:	P. O. Box 3286 SE 10365 Stockholm
Tel:	+46 87259400
Web:	www.swedfund.se
Head:	Ms. Karin Isaksson Director, Investment Origination

SWEDISH EXPORT CREDIT CORPORATION

SEK lends money to Swedish exporters and their overseas customers. They do this during both good and bad economic conditions. Each year SEK lends around SEK 55 billion.

Address:	P. O. Box 194 SE 10123 Stockholm
Tel:	+46 86138300
Web:	www.sek.se
Head:	Ms. Catrin Fransson President

EMBASSY OF SRI LANKA STOCKHOLM

Embassy of Sri Lanka
Stockholm, Sweden.

Sri Lanka established diplomatic relations with Sweden on 18th November 1949. The fully pledged Sri Lankan diplomatic Mission in Stockholm was established in August 1970 and this has made to expand bilateral trade, investment, tourism and other relations. In 2014, the Embassy is celebrating the 65th anniversary of diplomatic relations. Sri Lankan Mission in Sweden is also accredited to Denmark, Estonia, Finland, Iceland, Latvia and Lithuania. Mr. R.C.S. Koelmeyer was the first Sri Lankan Ambassador and he presented credentials on 28th September 1970. Mr. Oshadhi Alahapperuma is the current Ambassador and presented credentials on 28th October 2011, becoming the 11th Ambassador.

Address:	P.O. Box 24055 SE-10450 Stockholm
Tel:	+46 86636523/25
Web:	www.stockholm.embassy.gov.lk
Head:	Mr. Oshadhi Alahapperuma His Excellency, Ambassador

NATIONAL CHAMBER OF COMMERCE OF SRI LANKA

The National Chamber of Commerce of Sri Lanka offers the following services: Introduction of advanced technology from foreign countries, Inspections on quality and quantity of merchandises and issuing certificates, Social activities as a part of its corporate responsibility program, Compiling Member's Directory and Trade data base, holding local and international trade fairs, lectures and seminars on commerce and industry issues, Studies and surveys relating to commerce and industry, training programs, disseminating information on Government policies on trade & investment, match-making between SMEs and large corporates, networking with overseas trade promotion organizations, exchanging trade delegations with overseas trade chambers, finding markets for local products within the country and overseas, functioning as a trade and investment promotion portal for foreign businesses.

Address:	450, D. R. Wijewardena Mawatha Colombo 10
Tel:	+94 11 4741788, 2689600
Web:	www.nationalchamber.lk
Head:	Mr. Bandula Dissanayake Secretary General / CEO

CEYLON CHAMBER OF COMMERCE

The Ceylon Chamber of Commerce (CCC) - the legendry institution in the Asia Pacific region, reached another milestone on March 25, 2014 by completing 174 years of exemplary service to the business community in Sri Lanka.

CCC has the unique feature of a Confederation of Chambers of Commerce and Industry, Trade Associations, Regional Chambers, Employer organizations and Bilateral Business Councils in Sri Lanka. The CCC claims this status having formed alliances with 22 Regional Chambers, 38 Trade/Product and Service Associations and 21 Bilateral Business Councils. In addition, they have established strong links with 118 overseas trade promotion organisations by way of signing Memorandum of Understanding as on May 2014.

Address:	P50, Navam Mawatha Colombo 02
Tel:	+94 11 2421745-7, 5588888, 2329143
Web:	www.chamber.lk
Head:	Mr. Suresh Shah Chairman

FEDERATION OF CHAMBERS OF COMMERCE & INDUSTRY OF SRI LANKA

The Federation of Chambers of Commerce & Industry of Sri Lanka is the apex body of chambers and associations of commerce and industry, champion the promotion of business excellence in Sri Lanka. FCCISL is the rallying point for free enterprises in Sri Lanka. Set up in 1973, it has pioneered the establishment of regional chambers of commerce in Sri Lanka. It is the largest and most represented apex chamber body in the country. Our services includes small and medium enterprises development, regional chamber development research and policy advocacy, lobbying and consultancy, industrial relations and job placements, international affairs, foreign trade and investment promotion.

Address:	Federation House # 467/1/1 Sirimavo Bandaranaike Mawatha Colombo 14
Tel:	+94 11 2334740/4, 7390860
Web:	www.fccisl.lk
Head:	Mr. Ajith Wattuhewa President

SRI LANKA NORDIC BUSINESS COUNCIL

SRI LANKA
NORDIC BUSINESS COUNCIL

Sri Lanka Nordic Business Council was formed under the agies of the Ceylon Chamber of Commerce at the Annual General Meeting held on 2nd March 2001. A resolution was passed to amalgamate Sri Lanka – Denmark, Sri Lanka – Finland, Sri Lanka- Norway and Sri Lanka – Sweden Business Councils and form one Council Named " Sri Lanka - Nordic Business Council" with effect from 1st April, 2001. The primary objective of the Sri Lanka – Nordic Business Council is to function as a promoter and facilitator of bilateral trade, investments and tourism between Sri Lanka and Norway, Sweden, Denmark and Finland, particularly to promote exports to these countries.

Address:	50, Navam Mawatha Colombo 02
Tel:	+94 11 5588861
Web:	
Head:	Mr. Majid Awn President - Sri Lanka Nordic Business Council

ASEA BROWN BOVERI LANKA PVT LTD

ABB's presence in Sri Lanka goes back more than five decades. ABB has executed several power and industrial projects in the country. ABB offers a wide range of products and systems solutions to the industrial, commercial and utilities sectors directly and through a well established network of channel partners. The company also operates a fully fledged Turbocharger Service Centre in Sri Lanka.

In order to serve the customers in Sri Lanka and Maldives closely, an independent company was incorporated recently.

Address:	Level 18, West Tower World Trade Center Colombo 00100
Tel:	+94 11 2399304
Web:	www.abb.com/indian-subcontinent
Head:	Mr. Dusyantha Rupasinha Director / Chief Executive Officer
Annual Turnover in Sri Lanka:	N/A
Annual Turnover in the World:	N/A
No of Employees in Sri Lanka:	15
No of Employees in the World:	N/A
Swedish Share:	N/A

ASIAN CUTTINGS LANKA PTE LTD

Asian Cuttings Lanka (Pte) Ltd is a Export oriented BOI approved company in Sri Lanka. It was established in 1983. Its main business production is Live Plants, Herbal Plants, Cut foliage and Parts of plant as Décor Items. The Land area of the farm is 21 acres. Their main export destinations are Holland, Germany, Italy, Kuwait, Dubai, Saudi Arabia and Japan. While 150 employees are directly employed, 50 of outside suppliers are connected indirectly.

Address:	Kandawala, Katana Negombo 11534
Tel:	+94 31 2241599, 2240152
Web:	www.asiancuttings.com
Head:	Mr. Harald Alberti Managing Director
Annual Turnover in Sri Lanka:	US$ 0.0031 mn
Annual Turnover in the World:	US$ 0.90 mn
No of Employees in Sri Lanka:	150
No of Employees in the World:	1
Swedish Share:	100%

BREN SECURITY PVT LTD

A Securitas company

Bren Security is the provider of security service and electronic surveillance solution. They were established in 1992 and merged with Securitas AB of Sweden in 2010. Their main market niche is diplomatic/NGO sector holding 95% of segment locally.

Address:	754, New Parliament Road Pelawatta Battaramulla 0822
Tel:	+94 11 2785621
Web:	www.securitas.com
Head:	Mr. Tissa Aluwihare Country President
Annual Turnover in Sri Lanka:	US$ 3.17 mn
Annual Turnover in the World:	US$ 10 bn
No of Employees in Sri Lanka:	1 150
No of Employees in the World:	3 00 000
Swedish Share:	60%

CAMBIOS SOFTWARE ENGINEERING PTE LTD

Cambio Healthcare Systems

Cambio Software Engineering (Pte) Ltd is the Sri Lankan subsidiary of Cambio Healthcare Systems; an e-health company with approximately 400 employees who provide the Cambio COSMIC healthcare system for comprehensive, easy-to-use solutions to meet the healthcare needs of all patients. The company helps the healthcare industry to work both more efficiently and more humanely, with a focus on patient safety and privacy. Since 1993, Cambio has worked tirelessly to develop open, flexible and comprehensive IT support for healthcare. Development has taken place in constant close co-operation with those who work in healthcare - doctors, nurses, administrators and IT-technicians.

Address:	No 29, Deal Place Colombo 03
Tel:	+94 11 2376500
Web:	www.cambio.lk
Head:	Mr. Dharshana Jayawardena General Manager
Annual Turnover in Sri Lanka:	US$ 4.7 mn
Annual Turnover in the World:	US$ 4.8 mn
No of Employees in Sri Lanka:	220
No of Employees in the World:	350
Swedish Share:	100%

EBUILDER TECHNOLOGY CENTRE PVT LTD

eBuilder's Business Process as a Service (BPaaS) cloud platform complements existing IT investments: it provides control over processes outside the organization—in its customers' global networks of business partners (value networks). eBuilder helps companies and organizations streamline all or part of their extended supply chain, procurement or expense business processes. eBuilder's highly flexible services can be easily customised to meet the needs of each customer. eBuilder has customers in more than 70 countries and empowers more than 500,000 end users as they collaborate in their value networks. Corporate headquarters is in Stockholm, Sweden, with offices in China, Australia and Sri Lanka.

Address:	275, Nawala Road Nawala
Tel:	+94 11 2805727
Web:	www.ebuilder.com
Head:	Mr.Vijayakumar Thavendran General Manager
Annual Turnover in Sri Lanka:	N/A
Annual Turnover in the World:	N/A
No of Employees in Sri Lanka:	140
No of Employees in the World:	210
Swedish Share:	100%

ELASTOMERIC ENGINEERING CO LTD

Elastomeric Engineering Co Ltd engages in manufacturing and exportation of castor wheels and solid tyres to the international markets. The parent company is Hexpol AB of Sweden which is listed on Stockholm Stock Exchange.

Address:	51 - 54, I. D. B. Industrial Estate Horana 10300
Tel:	+94 34 2261051
Web:	www.elastomericgroup.com
Head:	Mr. Roger Jonsson Managing Director
Annual Turnover in Sri Lanka:	US$ 16 mn
Annual Turnover in the World:	US$ 16 mn
No of Employees in Sri Lanka:	515
No of Employees in the World:	515
Swedish Share:	99.6%

ERICSSON TELECOMMUNICATION LANKA PVT LTD

Ericsson Telecommunication Lanka (Pvt) Ltd is a key partner to the leading Telecom Service Providers in Sri Lanka, providing Telecommunications solutions and services across both the Mobile and Fixed domains.

Address:	46 Vauxhall Street Colombo 02
Tel:	+94 11 4310200
Web:	www.ericsson.com
Head:	Mr. Denis Brunetti Managing Director
Annual Turnover in Sri Lanka:	US$ 30 mn +
Annual Turnover in the World:	US$ 30 bn +
No of Employees in Sri Lanka:	64
No of Employees in the World:	1 10 000
Swedish Share:	67%

FLINTEC TRANSDUCERS PVT LTD

FLINTEC is a Load Cell and Force Measurement solutions manufacturer focused on developing high quality, complex components, sub-systems and systems for clients in a divers range of industrial sectors.

Address:	Spur Road 2, Phase I, Kepz Katunayake 11450
Tel:	+94 11 4837700
Web:	www.flintec.com
Head:	Mr. David Weeks CEO
Annual Turnover in Sri Lanka:	US$ 26 mn
Annual Turnover in the World:	US$ 45 mn
No of Employees in Sri Lanka:	800
No of Employees in the World:	920
Swedish Share:	100%

GAC SHIPPING LIMITED / GAC MARINE SERIVCES LIMITED

GAC Shipping company was established in Sri Lanka in 1994 as a joint venture with McLarens Group Sri Lanka. The company offers clients a comprehensive range of professional shipping, marine and logistics services from its offices in Colombo, Galle, Trincomalee and Hambantota, backed by more than 300 dedicated staff. GAC Sri Lanka is a ISO 9001: 2008 certified company. Main products offered by the company are Ship Supply Services at OPL Galle, Port Agency, Bunker Supplies, Dry Docking Services, Ship Spares Supply, Husbandry Services, Airport meet and greet services, Off Shore, Marine services and P&I Club representations.

Address:	284, Vauxhall Street Colombo 00200
Tel:	+94 11 4797979
Web:	www.gac.com/sri lanka
Head:	Mr. Preethilal Fernando Director / CEO
Annual Turnover in Sri Lanka:	US$ 10 mn
Annual Turnover in the World:	US$ 560 mn
No of Employees in Sri Lanka:	300
No of Employees in the World:	10 000
Swedish Share:	40%

GISLAVED GUMMI LANKA PVT LTD

Gislaved Gummi Lanka engages in manufacturing and exportation of industrial gaskets for plate heat exchangers to the international market. The parent company is Hexpol AB of Sweden which is listed on Stockholm Stock Exchange.

Address:	371, Colombo Road, Bokundara, Piliyandala Colombo 10300
Tel:	+94 11 4212722
Web:	www.gislavedgummi.com
Head:	Mr. Roger Jonsson Managing Director
Annual Turnover in Sri Lanka:	US$ 14 mn
Annual Turnover in the World:	US$ 14 mn
No of Employees in Sri Lanka:	525
No of Employees in the World:	525
Swedish Share:	99.6%

IFS SRI LANKA

IFS is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees globally. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. IFS subsidiary in Sri Lanka runs the main research and development facility for IFS global and manages the operations of South Asia.

Address:	501, Galle Road Colombo 06
Tel:	+94 11 2364400
Web:	www.ifsworld.com
Head:	Mr. Jayantha De Silva President and CEO
Annual Turnover in Sri Lanka:	US$ 2.53 mn
Annual Turnover in the World:	US$ 411 mn
No of Employees in Sri Lanka:	780
No of Employees in the World:	2 600
Swedish Share:	100%

INDUSTRILAS ASIA PVT LTD

Industrilas Asia main business is manufacture and distribute industrial type door locks, hinges and sealing profiles for the Asian region. Their products are mainly supplied to Telecom Electronic panel board makers, Generator canopy makers, Vehicle makers, various types of canopy makers and boat builders.

Address:	No. 587, Basiyawatte, Thalahena Negombo 11500
Tel:	+94 31 2228121
Web:	www.industrilas.asia
Head:	Mr. Joakim Engman Managing Director
Annual Turnover in Sri Lanka:	N/A
Annual Turnover in the World:	N/A
No of Employees in Sri Lanka:	20
No of Employees in the World:	250
Swedish Share:	N/A

ORIFLAME LANKA PVT LTD

oriflame

natural swedish cosmetics

Oriflame is founded in 1967 by two brothers and their friend. Oriflame is now an international beauty company selling direct in more than 60 countries worldwide. Its wide portfolio of Swedish natural, innovative beauty products are marketed through a sales force of approximately 3.3 million independent consultants, who together create annual sales exceeding some €1.3 billion.

Oriflame offers the leading business opportunity for people who want to start making money from day one and work towards fulfilling their personal dreams and ambitions through its unique business concept - Make Money Today and Fulfil Your Dreams Tomorrow.

Address:	No. 39 / 2, D S Senanayake Mawatha, Borella Colombo 08
Tel:	+94 11 5888000
Web:	www.oriflame.com.lk
Head:	Mr. Niklas Frisk VP and Head of South Asia
Annual Turnover in Sri Lanka:	US$ 3.3 mn
Annual Turnover in the World:	US$ 2030 mn +
No of Employees in Sri Lanka:	42
No of Employees in the World:	7 000 +
Swedish Share:	100%

PULS TRADING FAR EAST LTD (H&M HENNES & MAURITZ)

H&M

H&M is a Sweden-based importer which was established in 1947 in Sweden. At present the company operates more than 3,300 own stores in 54 countries. The company business concept is "Fashion and Quality at the Best Price". H&M offers a broad and varied range of fashion for women, men, teenagers & children. H&M works with around 700 independent suppliers. Around 70 percent of the production takes place in Asia and the rest mainly in Europe.

Address:	07 - 02, 7Flr, East Tower, WTC, Echelon Square Colombo 01
Tel:	+94 11 7766600
Web:	www.hm.com
Head:	Ms. May Chu Supply Chain Manager Sri Lanka
Annual Turnover in Sri Lanka:	N/A
Annual Turnover in the World:	US$ 21.41 bn
No of Employees in Sri Lanka:	20
No of Employees in the World:	1 16 000
Swedish Share:	N/A

SWEDISH TRADING COMPANY PVT LTD

Swedish Trading Company is a trading house and the sole representative for the territory of Sri Lanka for the following companies (Products) : (1) SKF Bearings, (2) Elof Hansson, (3) Atlas Copco Air Compressors, (4) Volvo Buses & Trucks (4) Flygt Pumps

Address:	No: 191, Galle Road, Mount Lavinia Colombo 10370
Tel:	+94 11 2704200
Web:	www.chandrasenayake.com
Head:	Mr. Dushmantha Senanayake Managing Director
Annual Turnover in Sri Lanka:	US$ 8 mn
Annual Turnover in the World:	N/A
No of Employees in Sri Lanka:	135
No of Employees in the World:	N/A
Swedish Share:	N/A

TAILOR STORE INTERNATIONAL PVT LTD

Tailor Store Sweden is an e-commerce company selling made-to-measure clothing online. Tailor Store International manufacures all made-to-measure products for Tailor Store Sweden. The range of products is made up by shirts, chinos, polo pique shirts, suits, coats and underwear. The company is GOTS certified and 100% carbondioxide neutral.

Address:	Weniwellakaduwa Road 135 / 10 Wariyagoda Alawwa 60280
Tel:	N/A
Web:	www.tailorstore.com
Head:	Mr. Nalin Pathirana Managing Director
Annual Turnover in Sri Lanka:	US$ 2.7 mn
Annual Turnover in the World:	US$ 6.6 mn
No of Employees in Sri Lanka:	470
No of Employees in the World:	486
Swedish Share:	92%

TETRA PAK

Tetra Pak
PROTECTS WHAT'S GOOD™

Tetra Pak is a leader in the supply of packaging equipment, processing equipment and packaging material for packaging of liquid foods in aseptic carton packages. In Sri Lanka, Tetra Pak works with leading local companies and multinationals for the packaging of flavoured milk, ambient liquid white milk, fruit based drinks, coconut water & coconut milk in aseptic packaging. With a staff strength of 10 people, Tetra Pak provides local sales and service support to existing customers in Sri Lanka.

Address:	12th Floor, DHPL Building, 42, Nawam Mawatha Colombo 02
Tel:	+94 11 2314479 - 80, 2314342
Web:	www.tetrapak.com
Head:	Mr. Migara Dunuwille Business Development Manager
Annual Turnover in Sri Lanka:	US$ 18 mn
Annual Turnover in the World:	N/A
No of Employees in Sri Lanka:	8
No of Employees in the World:	23 540 (as on 31.12.2013)
Swedish Share:	N/A

Brands of Sweden
http://www.brandsofsweden.se

Business Sweden – The Swedish Trade & Invest Council
http://www.business-sweden.se

Confederation of Swedish Enterprise
http://www.svensktnaringsliv.se

EKN, The Swedish Export Credits Guarantee Board
http://www.ekn.se

Embassy of Sweden New Delhi
http://www.swedenabroad.se/newdelhi

Government Offices of Sweden
http://www.sweden.gov.se

Honorary Consulates Sri Lanka
http://www.swedenabroad.com/en-GB/Embassies/New-Delhi/Contact/Embassy--Consulates/#Colombo, SriLanka

Indian Community in Sweden
http://www.indoswedes.ning.com

Ministry for Foreign Affairs
http://www.sweden.gov.se

National Institute of Economic Research, NIER
http://www.konj.se

Open Trade Gate Sweden
http://www.opentradegate.se

Riksbanken – Bank of Sweden
http://www.riksbank.se

Swedish Agency for Economic and Regional Growth (Tillväxtverket)
http://www.tillvaxtverket.se

Swedish Energy Agency
http://www.energimyndigheten.se/en

Swedish Environmental Protection Agency
http://www.swedishepa.se

Swedish Export Credit Corporation (Svensk Exportkredit, SEK)
http://www.sek.se/en

Swedish Institute
http://www.si.se

Swedfund International AB
http://www.swedfund.se

Swedish National Board of Trade
http://www.kommers.se

Sweden.se – the official gateway to Sweden
http://www.sweden.se

Statistics Sweden
http://www.scb.se

Swedish Trade Federation – Svensk Handel
http://www.svenskhandel.se

VINNOVA – Swedish Governmental Agency for Innovation System
http://www.vinnova.se/en

Visit Sweden´s official website for tourism and travel information
http://www.visitsweden.com/sweden

USEFUL LINKS 55

SRI LANKA USEFUL LINKS

Central Bank of Sri Lanka
www.cbsl.gov.lk
Ceylon Chamber of Commerce
http://www.chamber.lk
Government offices of Sri Lanka
www.gov.lk
Invest in Sri Lanka
http://www.investsrilanka.com
Industry and Commerce Ministry
http://www.industry.gov.lk
Ministry for Economic development
http://med.gov.lk/english
National Chamber of Commerce of Sri Lanka
http://www.nationalchamber.lk
Revenue department of Sri Lanka
www.ird.gov.lk
Sri Lanka Export Development Board
http://www.srilankabusiness.com
Tourist Development Authority
http://www.sltda.lk
Visit Sri Lanka
http://www.srilanka.travel

MAP OF SWEDEN AND ITS SURROUNDING MARKETS

Sweden and its surrounding countries at a radius of 1500 km from Stockholm. This area has approximately 450 million consumers. Sweden is a member of the European Union.

Ball-bearing
Sofia Sabel/imagebank.sweden.se

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BUSINESS SWEDEN
THE SWEDISH TRADE & INVEST COUNCIL